

**CITY OF BURNABY**

**BYLAW NO. 11553**

A BYLAW to delegate certain investment powers to the Director Finance

The Council of the City of Burnaby ENACTS as follows:

1. This Bylaw may be cited as **BURNABY INVESTMENT AUTHORIZATION BYLAW 2003.**
2. The power and authority of council under s. 336 of the Local Government Act, R.S.B.C. 1996, ch. 323 to invest and reinvest money held by the City is hereby delegated to the Director Finance.

Read a first time this 26<sup>th</sup> day of May 2003

Read a second time this 26<sup>th</sup> day of May 2003

Read a third time this 26<sup>th</sup> day of May 2003

Reconsidered and adopted by an affirmative vote of at least two-thirds of all the members of Council this 9<sup>th</sup> day of June 2003

MAYOR

CLERK