

CITY OF BURNABY

BYLAW NO. 11735

A BYLAW to adopt the 2004 to 2008 Financial Plan

WHEREAS before the annual property tax bylaw is adopted in each year the Council shall cause to be prepared and adopted by bylaw a financial plan for a period of five years, showing estimates of the proposed source and application of funds for operating and capital purposes for each year of the program;

NOW THEREFORE the Council of the City of Burnaby ENACTS as follows:

1. This Bylaw may be cited as **BURNABY FINANCIAL PLAN BYLAW 2004.**
2. The Council does hereby adopt and confirm the Financial Plan set out in Schedule "A" annexed hereto as the financial plan for the City for the period 2004 to 2008 inclusive.

Read a first time this 3RD day of MAY 2004
Read a second time this 3RD day of MAY 2004
Read a third time this 3RD day of MAY 2004
Reconsidered and adopted this 10TH day of MAY 2004

MAYOR

CLERK

CITY OF BURNABY
2004 - 2008 FINANCIAL PLAN SUMMARY

SCHEDULE A

	2004	2005	2006	2007	2008
	\$	\$	\$	\$	\$
<u>EXPENDITURES</u>					
Operating Plan					
General Municipal	210,522,390	216,192,905	226,008,025	235,880,280	242,637,210
Contribution to Funds and Reserves	36,144,045	35,276,065	36,570,175	39,072,060	40,996,980
Operating Plan Sub-Total	246,666,435	251,468,970	262,578,200	274,952,340	283,634,190
Capital Plan					
	82,152,965	85,484,305	85,841,700	69,355,840	61,964,760
TOTAL EXPENDITURES	328,819,400	336,953,275	348,419,900	344,308,180	345,598,950
<u>REVENUES</u>					
Operating Plan					
Taxes - Real Property	135,223,435	141,212,525	148,125,645	157,221,885	163,740,895
Parcel Taxes	10,658,885	10,857,785	11,060,655	11,267,585	11,478,660
Grants in Lieu of Taxes	4,086,455	4,086,455	4,086,455	4,086,455	4,086,455
Sales of Services	18,449,070	18,496,150	18,552,150	18,608,650	19,207,650
Other Sources	71,322,285	74,454,055	78,486,295	81,500,765	82,853,530
Transfer from Prior Years' Surplus	4,306,860				
Transfer from Other Funds	2,619,445	2,362,000	2,267,000	2,267,000	2,267,000
Operating Plan Sub-Total	246,666,435	251,468,970	262,578,200	274,952,340	283,634,190
Capital Plan					
Transfer from DCC Reserve & Density Bonus	2,575,315	2,425,000	2,400,000	2,000,000	2,000,000
Transfer from Other Funds and Reserves	79,577,650	83,059,305	83,441,700	67,355,840	59,964,760
Capital Plan Sub-Total	82,152,965	85,484,305	85,841,700	69,355,840	61,964,760
TOTAL REVENUES	328,819,400	336,953,275	348,419,900	344,308,180	345,598,950