

CITY OF BURNABY

BYLAW NO. 13593

A BYLAW to adopt the 2016 to 2020 Financial Plan

WHEREAS before the annual property tax bylaw is adopted in each year the Council shall cause to be prepared and adopted by bylaw a financial plan for a period of five years, showing estimates of the proposed source and application of funds for operating and capital purposes for each year of the program;

NOW THEREFORE the Council of the City of Burnaby ENACTS as follows:

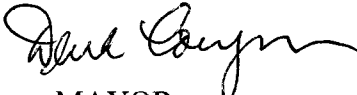
1. This Bylaw may be cited as **BURNABY FINANCIAL PLAN BYLAW 2016.**
2. The Council does hereby adopt and confirm the Financial Plan set out in Schedule "A" annexed hereto as the financial plan for the City for the period 2016 to 2020 inclusive.

Read a first time this 25th day of April 2016

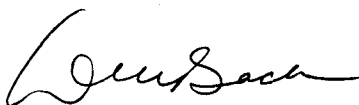
Read a second time this 25th day of April 2016

Read a third time this 25th day of April 2016

Reconsidered and adopted this 9th day of May 2016



MAYOR



CLERK

SCHEDULE A

**CITY OF BURNABY
2016-2020 FINANCIAL PLAN SUMMARY**

	2016 (\$)	2017 (\$)	2018 (\$)	2019 (\$)	2020 (\$)
<u>EXPENDITURES</u>					
Operating Plan					
General Municipal	357,996,591	360,295,126	375,584,626	385,576,726	398,508,326
Contribution to Funds and Reserves - General	55,795,109	56,932,474	56,397,474	59,397,474	59,397,474
Contribution to Funds and Reserves - Utilities	28,000,000	27,530,000	27,030,000	27,850,000	27,700,000
Operating Plan Sub-Total	<u>441,791,700</u>	<u>444,757,600</u>	<u>459,012,100</u>	<u>472,824,200</u>	<u>485,605,800</u>
Capital Plan					
	141,660,975	213,766,440	222,487,600	163,001,500	132,225,700
TOTAL FINANCIAL PLAN EXPENDITURES	<u><u>583,452,675</u></u>	<u><u>658,524,040</u></u>	<u><u>681,499,700</u></u>	<u><u>635,825,700</u></u>	<u><u>617,831,500</u></u>
<u>REVENUES</u>					
Operating Plan					
Taxes - Real Property	240,234,100	249,600,300	260,029,700	269,444,800	278,639,500
Parcel Taxes	20,116,900	39,040,340	39,787,220	40,649,400	41,717,070
Grants in Lieu of Taxes	5,727,444	20,720,407	40,211,550	40,980,837	41,868,882
Sales of Services	53,532,788	5,767,444	20,760,407	40,251,550	41,020,837
Other Sources	115,654,547	128,767,609	96,411,723	80,636,113	81,498,011
Transfer From Prior Years' Surplus	1,443,830	-	-	-	-
Transfer From Other Funds	5,082,091	861,500	1,811,500	861,500	861,500
Operating Plan Sub-Total	<u>441,791,700</u>	<u>444,757,600</u>	<u>459,012,100</u>	<u>472,824,200</u>	<u>485,605,800</u>
Capital Plan					
Tsfr. From DCC Reserve & Density Bonus	3,490,130	34,000,000	52,500,000	33,000,000	33,000,000
Private Funds, Grants & Others	11,589,500	34,537,940	26,247,500	13,577,500	5,247,500
Transfer From Other Funds & Resv.	126,581,345	145,228,500	143,740,100	116,424,000	93,978,200
Capital Plan Sub-Total	<u>141,660,975</u>	<u>213,766,440</u>	<u>222,487,600</u>	<u>163,001,500</u>	<u>132,225,700</u>
TOTAL FINANCIAL PLAN REVENUES	<u><u>583,452,675</u></u>	<u><u>658,524,040</u></u>	<u><u>681,499,700</u></u>	<u><u>635,825,700</u></u>	<u><u>617,831,500</u></u>