CITY OF BURNABY BYLAW NO. 14562

A BYLAW to establish tax rates upon all taxable land and improvements pursuant to section 197 of the *Community Charter*

WHEREAS Council must before the 15th day of May, subject to the *Community Charter*, adopt a bylaw to impose property value taxes for the year by establishing tax rates on all taxable land and improvements according to their assessed value to provide the money required for the purposes specified in section 197 of the *Community Charter*;

NOW THEREFORE the Council of the City of Burnaby ENACTS as follows:

- 1. This Bylaw may be cited as **BURNABY RATES BYLAW 2023.**
- 2. Property value taxes at the following tax rates are hereby imposed and levied for the year 2023:
 - to provide for all lawful general municipal purposes based on the
 assessed value of land and improvements taxable for general
 municipal purposes, in accordance with the rates set out in Schedule
 1 of this Bylaw; and
 - (b) to provide for regional district and other public body purposes based on the assessed value of land and improvements taxable for such purposes, in accordance with the rates set out in Schedule 2 of this Bylaw.

Read a first time this 24th day of April, 2023 Read a second time this 24th day of April, 2023 Read a third time this 24th day of April, 2023 Reconsidered and adopted this 8th day of May, 2023

MAYOR

CORPORATE OFFICER

Schedule 1 – General Municipal Purposes

Property Class Tax Rates (dollars of tax per \$1,000 taxable value)

1	Residential	1.46320	
2	Utility	15.35580	
3	Supportive Housing	1.46320	
4	Major Industry	20.30900	
5	Light Industry	3.58620	
6	Business and Other	4.75260	
7	Managed Forest Land	0.00000	
8	Recreation/Non Profit	0.55610	
9	Farm	5.87030	
			Contract of the Contract of th

Schedule 2 – Regional District and other Public Body Purposes

Property Class Tax Rates (dollars of tax per \$1,000 taxable value)

1	Residential	0.05160
2	Utility	0.18060
3	Supportive Housing	0.05160
4	Major Industry	0.17544
5	Light Industry	0.17544
6	Business and Other	0.12642
7	Managed Forest Land	0.15480
8	Recreation/Non Profit	0.05160
9	Farm	0.05160