

CITY OF BURNABY
BYLAW NO. 14654

A BYLAW to establish tax rates upon all taxable
land and improvements pursuant to
section 197 of the *Community Charter*

WHEREAS Council must before the 15th day of May, subject to the *Community Charter*, adopt a bylaw to impose property value taxes for the year by establishing tax rates on all taxable land and improvements according to their assessed value to provide the money required for the purposes specified in section 197 of the *Community Charter*;

NOW THEREFORE the Council of the City of Burnaby ENACTS as follows:

1. This Bylaw may be cited as **BURNABY RATES BYLAW 2024**.
2. Property value taxes at the following tax rates are hereby imposed and levied for the year 2024:
 - (a) to provide for all lawful general municipal purposes based on the assessed value of land and improvements taxable for general municipal purposes, in accordance with the rates set out in Schedule 1 of this Bylaw;
 - (b) to provide for regional district purposes based on the assessed value of land and improvements taxable for such purposes, in accordance with the rates set out in Schedule 2 of this Bylaw;
 - (c) to provide for business improvement area local area service tax purposes for the Hastings BIA, as defined in Burnaby Business Improvement Area (Hastings) Bylaw 2024 (Bylaw No. 14638),

based on the assessed value of land and improvements taxable for such purposes, in accordance with the rate set out in Schedule 3 of this Bylaw; and

- (d) to provide for business improvement area local area service tax purposes for the Burnaby North Road Business Improvement Area, as defined in Burnaby Business Improvement Area (Burnaby North Road) Bylaw, 2019 (Bylaw No. 14092), based on the assessed value of land and improvements taxable for such purposes, in accordance with the rate set out in Schedule 4 of this Bylaw.

Read a first time this 29th day of April, 2024

Read a second time this 29th day of April, 2024

Read a third time this 29th day of April, 2024

Reconsidered and adopted this 13th day of May, 2024

MAYOR

CORPORATE OFFICER

Signed Original Bylaw on file.

Schedule 1 – General Municipal Purposes

| Property Class | Tax Rates (dollars of tax per \$1,000 taxable value) |
|-------------------------|---|
| 1 Residential | 1.4901 |
| 2 Utility | 12.9972 |
| 3 Supportive Housing | 1.4901 |
| 4 Major Industry | 17.3762 |
| 5 Light Industry | 3.4667 |
| 6 Business and Other | 4.8414 |
| 7 Managed Forest Land | 0.0000 |
| 8 Recreation/Non Profit | 0.4953 |
| 9 Farm | 6.0835 |

Schedule 2 – Regional District

| Property Class | Tax Rates (dollars of tax per \$1,000 taxable value) |
|-------------------------|---|
| 1 Residential | 0.0560 |
| 2 Utility | 0.1960 |
| 3 Supportive Housing | 0.0560 |
| 4 Major Industry | 0.1904 |
| 5 Light Industry | 0.1904 |
| 6 Business and Other | 0.1372 |
| 7 Managed Forest Land | 0.1680 |
| 8 Recreation/Non Profit | 0.0560 |
| 9 Farm | 0.0560 |

Schedule 3 – Burnaby Business Improvement Area (BIA) - Hastings

| Property Class | Tax Rates (dollars of tax per \$1,000 taxable value) |
|-----------------------|---|
| 6 Business and Other | 0.5360 |

Schedule 4 – Burnaby Business Improvement Area (BIA) – North Road

| Property Class | Tax Rates (dollars of tax per \$1,000 taxable value) |
|-----------------------|---|
| 6 Business and Other | \$0.6560 |